



## VESTING DESCRIPTIONS - CALIFORNIA

	COMMUNITY PROPERTY	COMM. PROPERTY W/ RIGHT OF SURVIVORSHIP	JOINT TENANCY	TENANCY IN COMMON	TRUST
<b>PARTIES</b>	HUSBAND AND WIFE OR DOMESTIC PARTNERS	HUSBAND AND WIFE OR DOMESTIC PARTNERS	TWO OR MORE PERSONS OR DOMESTIC PARTNERS	TWO OR MORE PERSONS OR DOMESTIC PARTNERS	ANY NUMBER OF BENEFICIARIES OF THE TRUST
<b>DIVISION OF INTERESTS</b>	EQUAL	EQUAL	EQUAL	ANY NUMBER OF INTERESTS, EQUAL OR UNEQUAL	BENEFICIAL INTERESTS UNDER TRUST MAY BE EQUAL OR UNEQUAL
<b>TITLE</b>	IN THE NAMES OF THE INDIVIDUAL OWNERS	IN THE NAMES OF THE INDIVIDUAL OWNERS	IN THE NAMES OF THE INDIVIDUAL OWNERS	IN THE NAMES OF THE INDIVIDUAL OWNERS	IN THE NAME OF THE TRUSTEE "AS TRUSTEE"
<b>POSSESSION</b>	EQUAL RIGHT OF POSSESSION	EQUAL RIGHT OF POSSESSION	EQUAL RIGHT OF POSSESSION	EQUAL RIGHT OF POSSESSION	ACCORDING TO TRUST AGREEMENT
<b>CONVEYANCE</b>	BOTH SPOUSES MUST JOIN IN A CONVEYANCE	BOTH SPOUSES MUST JOIN IN A CONVEYANCE	CONVEYANCE BY ONE CO-OWNER BREAKS THE JOINT TENANCY	EACH CO-OWNERS INTEREST MAY BE CONVEYED SEPARATELY	TRUSTEE MAY CONVEY IN ACCORDANCE WITH THE TRUST AGREEMENT
<b>DEATH</b>	DECEDENT'S SPOUSE 1/2 INTEREST PASSES TO DECEDENT'S ESTATE	DECEDENT'S 1/2 INTEREST PASSES TO SURVIVOR	DECEDENT'S INTEREST PASSES TO THE SURVIVOR(S)	DECEDENT'S INTEREST PASSES TO DECEDENT'S ESTATE	TRUST AGREEMENT USUALLY PROVIDES FOR DISTRIBUTION UPON DEATH OF THE SETTLOR
<b>SUCCESSORS STATUS</b>	TENANCY IN COMMON BETWEEN DEVISEE AND SURVIVOR RESULTS	SURVIVOR OWNS ENTIRE INTEREST	LAST SURVIVOR OWNS ENTIRE INTEREST	DEVISEES OR HEIRS BECOME TENANTS IN COMMON	TRUST AGREEMENT USUALLY PROVIDES FOR DISTRIBUTION UPON DEATH OF SETTLOR
<b>POSSIBLE ADVANTAGES/ DISADVANTAGES</b>	QUALIFIED SURVIVORSHIP RIGHTS; MUTUAL CONSENT REQUIRED FOR TRANSFER; SURVIVING SPOUSE OR DOMESTIC PARTNER MAY HAVE TAX ADVANTAGE	RIGHT OF SURVIVORSHIP; MUTUAL CONSENT REQUIRED FOR TRANSFER; SURVIVING SPOUSE OR DOMESTIC PARTNER MAY HAVE TAX ADVANTAGE	RIGHT OF SURVIVORSHIP (AVOIDS PROBATE) MAY HAVE TAX ADVANTAGES FOR SPOUSES	CO-OWNERS INTERESTS MAY BE SEPARATELY TRANSFERABLE	SUBJECT TO ALL REQUIREMENTS SET FORTH IN THE TRUST

*Pathway Escrow offers this chart for reference purposes only. How you take title has important legal consequences, and this chart should not be relied upon to make that decision. Pathway Escrow cannot provide legal advice and you are advised to consult with your tax and/or legal advisor regarding how you should take title to your property.*

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